
SCHUYLKILL TOWNSHIP

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2016



2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Schuylkill County: Chester

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

February 13, 2017

To the Board of Supervisors
Schuylkill Township
Phoenixville, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Schuylkill Township, Phoenixville, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2016, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Board of Supervisors
Schuylkill Township

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Schuylkill Township, Phoenixville, Pennsylvania as of December 31, 2016, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the DCED.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Schuylkill Township, Phoenixville, Pennsylvania, prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Schuylkill Township, Phoenixville, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2016					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	4,235,817	4,886,713	1,937,542	
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	25,304			
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 4,261,121	\$ 4,886,713	\$ 1,937,542	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	363			
200-209					
231-239	All Other Current Liabilities				
230	Due To Other Funds			25,304	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 363	\$ -	\$ 25,304	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	4,260,758	4,886,713	1,912,238	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 4,260,758	\$ 4,886,713	\$ 1,912,238	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			7,814,006			18,874,078
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						25,304
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 7,814,006	\$ -	\$ -	\$ 18,899,382

Liabilities and Other Credits									
210-229	Payroll Taxes and Other Payroll Withholdings								363
200-209 231-239	All Other Current Liabilities								-
230	Due To Other Funds								25,304
260-269	Long-Term Liabilities								-
240-259	Current Portion of Long-Term Debt and Other Credits								-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,667

Fund and Account Group Equity									
281-284	Contributed Capital								-
290	Investment in General Fixed Assets								-
270-289	Fund Balance / Retained Earnings on 12/31			7,814,006					18,873,715
291-299	Other Equity								-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 7,814,006	\$ -	\$ -	\$ -	\$ -	\$ 18,873,715

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY								\$ 18,899,382
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Taxes					
301.00	Real Estate Taxes	1,933,572			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	308,966			
310.20	Earned Income Taxes/Wage Taxes	2,460,713	1,152,611		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	140,959			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,844,210	\$ 1,152,611	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	47,424			
321.80	Cable Television Franchise Fees	200,198			
Total Licenses and Permits		\$ 247,622	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	28,786			
Total Fines and Forfeits		\$ 28,786	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	5,885	29,070	9,192	
342.00	Rents and Royalties	89			
Total Interest, Rents, and Royalties		\$ 5,974	\$ 29,070	\$ 9,192	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,933,572
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				308,966
310.20	Earned Income Taxes/Wage Taxes				3,613,324
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				140,959
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 5,996,821

Licenses and Permits					
320-322	All Other Licenses and Permits				47,424
321.80	Cable Television Franchise Fees				200,198
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 247,622

Fines and Forfeits					
330-332	Fines and Forfeits				28,786
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 28,786

Interest, Rents, and Royalties					
341.00	Interest Earnings			598,319	642,466
342.00	Rents and Royalties				89
Total Interest, Rents, and Royalties		\$ -	\$ -	\$ 598,319	\$ 642,555

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants			86,295	
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ 86,295	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development	31,400			
354.15	Recycling/Act 101	32,687			
354.00	All Other State Capital and Operating Grants	37,882			
355.01	Public Utility Realty Tax (PURTA)	6,430			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		272,800		
355.04	Alcoholic Beverage Licenses	1,200			
355.05	General Municipal Pension System State Aid	135,614			
355.07	Foreign Fire Insurance Tax Distribution	81,676			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 326,889	\$ 272,800	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	487			
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 487	\$ -	\$ -	\$ -

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				86,295
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 86,295

State					
354.03	Highway and Streets				-
354.09	Community Development				31,400
354.15	Recycling/Act 101				32,687
354.00	All Other State Capital and Operating Grants				37,882
355.01	Public Utility Realty Tax (PURTA)				6,430
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				272,800
355.04	Alcoholic Beverage Licenses				1,200
355.05	General Municipal Pension System State Aid				135,614
355.07	Foreign Fire Insurance Tax Distribution				81,676
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 599,689

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				487
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 487

TOTAL INTERGOVERNMENTAL REVENUES	\$ 686,471
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2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	239,924			
362.00	Public Safety	239,117			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services	183			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)	368			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services	52			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 479,644	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors			32,093	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	5,920			
Total Unclassified Operating Revenues		\$ 5,920	\$ -	\$ 32,093	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	25,631		15,300	
392.00	Interfund Operating Transfers**			319,500	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 25,631	\$ -	\$ 334,800	\$ -

TOTAL REVENUES	\$ 5,965,163	\$ 1,454,481	\$ 462,380	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				239,924
362.00	Public Safety				239,117
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				183
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection and Disposal Charge (trash)				368
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				52
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ -	\$ -	\$ -	\$ 479,644

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				32,093
388.00	Fiduciary Fund Pension Contributions			355,635	355,635
389.00	All Other Unclassified Operating Revenues***				5,920
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 355,635	\$ 393,648

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				40,931
392.00	Interfund Operating Transfers**				319,500
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 360,431

TOTAL REVENUES	\$ -	\$ -	\$ 953,954	\$ 8,835,978
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	85,011	9,047		
401.00	Executive (Manager or Mayor)	89,447			
402.00	Auditing Services/Financial Administration	7,400			
403.00	Tax Collection	71,628	15,408		
404.00	Solicitor/Legal Services	130,080	1,743		
405.00	Secretary/Clerk	103,580			
406.00	Other General Government Administration	103,507			
407.00	IT - Networking Services - Data Processing				
408.00	Engineering Services	528,774			
409.00	General Government Buildings and Plant	47,833		91,217	
Total General Government		\$ 1,167,260	\$ 26,198	\$ 91,217	\$ -

Public Safety					
410.00	Police	1,526,094			
411.00	Fire	232,995			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	64,527			
414.00	Planning and Zoning				
415.00	Emergency Management and Communications	2,675			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,826,291	\$ -	\$ -	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	1,570			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	2,065		5,000	
427.00	Solid Waste Collection and Disposal (trash)	18,641			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ 20,706	\$ -	\$ 5,000	\$ -

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				94,058
401.00	Executive (Manager or Mayor)				89,447
402.00	Auditing Services/Financial Administration				7,400
403.00	Tax Collection				87,036
404.00	Solicitor/Legal Services				131,823
405.00	Secretary/Clerk				103,580
406.00	Other General Government Administration				103,507
407.00	IT - Networking Services - Data Processing				-
408.00	Engineering Services				528,774
409.00	General Government Buildings and Plant				139,050
Total General Government		\$ -	\$ -	\$ -	\$ 1,284,675

Public Safety					
410.00	Police				1,526,094
411.00	Fire				232,995
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				64,527
414.00	Planning and Zoning				-
415.00	Emergency Management and Communications				2,675
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,826,291

Health and Human Services					
420.00-425.00	Health and Human Services				1,570

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				7,065
427.00	Solid Waste Collection and Disposal (trash)				18,641
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment				-
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 25,706

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	294,112		146,484	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	150,365	109,900		
433.00	Traffic Control Devices	11,110			
434.00	Street Lighting	5,521			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges	15,815		75,233	
439.00	Highway Construction and Rebuilding Projects	193,753	76,859	91,131	
Total Public Works - Highways and Streets		\$ 670,676	\$ 186,759	\$ 312,848	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	47,574			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 47,574	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	1,500			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	19,615			
Total Culture and Recreation		\$ 21,115	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	10,410	222,009		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 10,410	\$ 222,009	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				440,596
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				260,265
433.00	Traffic Control Devices				11,110
434.00	Street Lighting				5,521
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				91,048
439.00	Highway Construction and Rebuilding Projects				361,743
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 1,170,283

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				47,574
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 47,574

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				1,500
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				19,615
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 21,115

Community Development					
461.00	Conservation of Natural Resources				232,419
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 232,419

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	12,196		48,138	
472.00	Debt Interest (short-term and long-term)			3,459	
475.00	Fiscal Agent Fees	951		238	
Total Debt Service		\$ 13,147	\$ -	\$ 51,835	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	137,699			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	266,860			
484.00	Worker Compensation Insurance	79,422			
487.00	Group Insurance and Other Benefits	444,917			
Total Employer Paid Benefits and Withholding Items		\$ 928,898	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	89,053			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***		158		
Total Unclassified Operating Expenditures		\$ -	\$ 158	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	319,500			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 319,500	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 5,116,200	\$ 435,124	\$ 460,900	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 848,963	\$ 1,019,357	\$ 1,480	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				60,334
472.00	Debt Interest (short-term and long-term)				3,459
475.00	Fiscal Agent Fees			37,707	38,896
Total Debt Service		\$ -	\$ -	\$ 37,707	\$ 102,689

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				137,699
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				266,860
484.00	Worker Compensation Insurance				79,422
487.00	Group Insurance and Other Benefits				444,917
Total Miscellaneous Expenditures		\$ -	\$ -	\$ -	\$ 928,898

Insurance					
486.00	Insurance, Casualty, and Surety				89,053

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			188,688	188,688
489.00	All Other Unclassified Expenditures***				158
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 188,688	\$ 188,846

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				319,500
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 319,500

TOTAL EXPENDITURES	\$ -	\$ -	\$ 226,395	\$ 6,238,619
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ 727,559	\$ 2,597,359
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accrion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
REVENUE BONDS AND NOTES											
											\$ -
											\$ -
											\$ -
											\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Mower	Lease	2013	2018	78,096	32,633	-	15,966	-	16,667		\$ 16,667
Police Car	Lease	2016	2018	34,670	-	34,670	12,196	-	22,474		\$ 22,474
Dump Truck	Lease	2016	2021	160,861	-	160,861	32,172	-	128,689		\$ 128,689
											\$ -
											\$ -
OTHER											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -

\$ -
167,830
\$ -
\$ 167,830

Total bonds and notes outstanding
 Capitalized lease obligations
 Other debt
TOTAL OUTSTANDING DEBT

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	1,530	19,948	21,478
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	102,276		102,276
Recreation	231,934		231,934
Sewer			-
Solid Waste			-
Streets/Highways	167,510	457,273	624,783
Water			-
Other (Please Specify)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$	980,471
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 1,766,721
<p>** Use income from box 16 of the W-3 Statement</p>	